

Studies Abroad:

Foreign Exchange up to US\$ 70,000 or equivalent in other foreign currencies can be remitted per student per calendar year for application/processing charges including tuition fee, living expenses etc.

Easy Steps:

- Student/Parent/Sponsor/Guardian may visit our Authorized Branch dealing in Foreign Exchange.
- Fill in the Request/Application Form of Foreign Exchange for Studies Abroad.
- Submit following documents:
 - a) Copies of Computerized National Identity Card (CNIC) or
 - b) Form "B" of the Student and CNIC of the/Parent/Sponsor/Guardian.
 - c) Copy of valid passport of student.
 - d) Letter/Cost Sheet from the Foreign Educational Institution showing break-up of expenses.
- Dues, including tuition fee, which are payable to the Foreign Educational Institution will be remitted directly to the account of the educational institution.
- Initial expenses related to boarding/lodging and/or other requirements of the student, can be released in shape of "Cash" or "Traveler's Cheque" equivalent to US\$ 5000/= to the student and endorsed on his/her passport.



Foreign Exchange Services



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FOREIGN EXCHANGE SERVICES TO INDIVIDUALS

Silkbank Limited offers Foreign Exchange Services to Individuals for remittances of Medical Treatment, Studies and Travelling Abroad.

Medical Treatment Abroad:

Foreign Exchange up to US\$ 50,000 or equivalent in other currencies can be remitted for Medical Treatment of resident Pakistanis. Remittances will be sent directly to the account of the concerned Reputable Foreign Hospital. Cash Foreign Exchange up to US\$ 5,000 each to the patient and one attendant may be obtained.

Easy Steps:

- Patient/Next of Kin/Sponsor may visit our Authorized Branch dealing in Foreign Exchange.
- Fill in the Request/Application Form of Foreign Exchange for Medical Treatment Abroad.
- Submit following documents:
 - a) Invoice/Estimate of the Reputable Foreign Hospital.
 - b) A "Self-Declaration Form" from the Patient/Next of Kin/Sponsor, declaring amount of Foreign Exchange essentially required for treatment abroad.

Foreign Exchange in shape of "Cash" or "Traveler's Cheque" up to US\$ 5000/= or equivalent to the patient and one attendant each will be released and endorsed on passports.

Travel Abroad:

Silkbank Limited also releases Foreign Exchange to persons travelling abroad for various purposes. The amount of Foreign Exchange released in these cases depends upon the purpose of visit and the limit assigned by the State Bank of Pakistan.

Easy Steps:

- Visit our Authorized Branch dealing in Foreign Exchange.
- Fill in the Request/Application Form of Private Travel Exchange Quota (PTEQ) (T – 1 Declaration Form).
- Attach following documents:
 - a) Passport, CNIC, Ticket.
 - b) Visa in case of travel by land route.
 - c) Copies of pages 1, 2 and 3 with inside title page and the passport on which endorsement is made for issuance of Foreign Exchange.
 - d) First coupon in air/steamer ticket visa.

Foreign Exchange Limit:

- Foreign Exchange in shape of "Cash" or "Traveler's Cheque" will be released and endorsed on passports.
- Up to US\$ 50/= per day per person subject to maximum US\$ 2,100/= per calendar year for countries other than Bangladesh and Afghanistan.
- Children below age of 2 years are entitled to draw 10% of PTEQ and children above age of 2 years and below 12 years are entitled to draw 50% of PTEQ.
- Bangladesh: Up to US\$ 100/= per head and children of age up to 12 years are entitled to draw 50% of PTEQ.
- No Foreign Exchange for Afghanistan.